

# MAXIMISING ON CAPITAL EXPENDITURE

DATE	VENUE	<b>EVENT CODE</b>	TIME
2 July 2015	Seri Pacific Hotel, Kuala Lumpur	15WS/014	9.00am - 5.00pm
7 July 2015	Mutiara Hotel, Johor Bahru	15WS/015	
29 July 2015	Ramada Plaza Hotel, Malacca	15WS/016	
5 August 2015	Hotel Jen, Penang	15WS/017	
7 August 2015	Riverside Majestic Hotel, Kuching	15WS/018	
12 August 2015	Impiana Hotel, Ipoh	15WS/019	

### INTRODUCTION

Tax deductions are generally not allowed for capital expenditure or depreciation of assets that are used for business purposes. But certain type of capital expenditure qualifies for tax relief as capital allowances and industrial building allowances or more commonly known as tax depreciation in other countries. At the same time, these qualifying capital expenditures may also qualify for further maximization under asset based driven incentives like reinvestment allowances, investment tax allowances, investment allowances and infrastructure allowances.

In line with maximization of capital expenditure, one also needs to explore if the acceleration of capital allowances claim is applicable for such capital expenditure.

### **COURSE OBJECTIVE**

This event aims to share the implications arising on issues on capital allowances claim on plant & machinery and other asset as well as industrial building allowance.

## **COURSE OUTLINE**

- 1. Meaning of machinery or plant and industrial building
- 2. Persons entitle to capital allowances and industrial building allowances
- 3. Qualifying expenditure of claim
- Initial allowances, annual allowances, accelerated allowances, balancing allowances, balancing charge and notional allowances
- 5. Claim on asset under the following circumstances
  - temporary disuse,
  - used assets (previously for non- business purpose or used for business outside Malaysia)
  - owned for less than 2 years, including claw back treatment
  - dual purpose use,
  - assets used in more than one business
- 6. Small value asset
- 7. Replacement basis asset
- 8. Disposals subject to control, including special rules
- Claims in relation to various financing arrangements (operating lease, finance lease, including Leasing Regulation 1986)
- 10. Double claim of capital expenditure (claiming on capital allowances and under other asset based driven incentives)
- 11. Latest update, including updates from Budget 2015.

# SPEAKER'S PROFILE

Sivaram Nagappan currently heads the tax department in a group of companies in Malaysia and is a Chartered Accountant of the Malaysian Institute of Accountants (MIA), an Associate Member of the Chartered Tax Institute of Malaysia (CTIM) and a Fellow Member of the Association of Chartered Certified Accountants (FCCA).

He has more than 20 years of tax experience and prior to leaving the tax practice, he served with PricewaterhouseCoopers, Arthur Andersen and Ernst & Young where he gained extensive experience from servicing clients which included large local corporations and multinationals in a wide spectrum of industries covering manufacturing, transportation, services, construction, telecommunication and trading. His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation.

He has presented seminars, workshops and trainings for regulatory bodies and organisations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities.

### **WHO SHOULD ATTEND**

Finance Directors
Chief Financial Controllers
Financial Controllers
Tax Managers
Tax Consultants

Finance Managers
Accountants
Auditors
Company Secretary
Business Advisors









# Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

## MAXIMISING ON CAPITAL EXPENDITURE

# \*Registration Fees

Klang Valley □ CTIM/ACCA Member RM424.00 ☐ Member's Firm Staff RM477.00

RM530.00 RM477.00 □ Non-Member \* The above registration fees are inclusive of 6% GST

- **Outstation**
- RM371.00 RM424.00
- Seats are limited and based on first-come, first-served basis
- Registration of participants will be confirmed upon registration, receipt of full payment or an
- acceptable employers guarantee and settlement of previous outstanding dues.

  All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- Walk-in participant registration and attendance is subject to availability of seats and full payment. Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

# **Enquiries**

Tel:

03-2162 8989

Fax: 03-2161 3207 03-2162 8990

Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1, Megan Avenue II, No 12, Jalan Yap Kwan Seng,

50450 Kuala Lumpur

### **Contact Person:**

For Klang Valley events:

Ms Yus (ext 121 / yusfariza@ctim.org.my) Ms Jaslina (ext 131 / jaslina@ctim.org.my)

For Outstation events:

Mr Jason (ext 108/ jason@ctim.org.my) Ms Ramya (ext 119 / ramya@ctim.org.my)

General enquiries:

Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes					
Date	Venue	Date	Venue		
☐ 2 July 2015	Seri Pacific Hotel, Kuala Lumpur	☐ 5 August 2015	Hotel Jen, Penang		
☐ 7 July 2015	Mutiara Hotel, Johor Bahru	☐ 7 August 2015	Riverside Majestic Hotel, Kuching		
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Participant's Co	ontact Details				
Full Name :		Company :			
I/C Number :		Designation :			
CTIM/ACCA Membership No :		Tel:			
Company Address:	ompany Address :				
		Email :			
Dietary Requiremen	Dietary Requirements (if any) :		Mobile :		
Payment Metho	od	Credit Card detail	S		
I / we hereby enclose  Cash for Amount of RM		Card No Expiry Date			
					Cheque No. For Amount of RM (Non-refundable and made payable to "CTIM-CPE"
Click Bill > Ålum	ent via CIMB Clicks or CIMB Shoppe ni/Association > Chartered Tax				
Institute of Mala (Please attach togeth	ysia - CPD ner the transaction slip)		Cardholder's Signature		
	A Credit Card				
For amount of R Please complete the		Company Stamp &	Signature Date		

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

### Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediate

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

### Recording

Video / Sound recording is strictly prohibited.